

Geographic Diversification

The following table sets forth certain state-by-state information regarding Realty Income's property portfolio as of March 31, 2012 (dollars in thousands):

State	Number of Properties	Percent Leased	Approximate Leasable Square Feet	Rental Revenue for the Quarter Ended March 31, 2012 ⁽¹⁾	Percentage of Rental Revenue
Alabama	62	95%	420,200	\$ 1,767	1.5%
Alaska	2	100	128,500	307	0.3
Arizona	87	98	619,500	3,069	2.7
Arkansas	17	94	92,400	285	0.2
California	123	99	2,670,100	15,337	13.4
Colorado	59	95	504,200	1,868	1.6
Connecticut	23	87	269,100	1,092	1.0
Delaware	17	100	33,300	433	0.4
Florida	184	96	1,881,000	7,754	6.8
Georgia	143	94	1,251,000	4,908	4.3
Hawaii	--	--	--	--	--
Idaho	12	92	80,700	320	0.3
Illinois	101	98	1,335,900	6,043	5.3
Indiana	81	96	799,000	3,610	3.2
Iowa	21	100	290,600	1,019	0.9
Kansas	37	95	642,900	1,350	1.2
Kentucky	23	96	134,700	653	0.6
Louisiana	34	100	344,200	1,260	1.1
Maine	3	100	22,500	139	0.1
Maryland	29	100	384,000	2,194	1.9
Massachusetts	64	91	575,400	2,286	2.0
Michigan	54	96	287,200	1,197	1.0
Minnesota	150	100	1,003,600	6,765	5.9
Mississippi	72	99	360,700	1,549	1.4
Missouri	76	95	1,027,500	3,802	3.3
Montana	2	100	30,000	81	0.1
Nebraska	19	95	196,300	503	0.4
Nevada	15	100	325,800	1,042	0.9
New Hampshire	15	93	217,200	944	0.8
New Jersey	33	91	260,400	1,909	1.7
New Mexico	9	100	58,400	200	0.2
New York	42	93	776,200	4,213	3.7
North Carolina	93	100	570,100	2,863	2.5
North Dakota	6	100	36,600	63	0.1
Ohio	134	96	1,122,100	3,941	3.4
Oklahoma	35	94	752,400	1,426	1.2
Oregon	20	100	384,200	1,236	1.1
Pennsylvania	103	98	907,200	4,137	3.6
Rhode Island	3	100	11,000	37	*
South Carolina	98	98	371,400	2,294	2.0
South Dakota	10	100	89,800	186	0.2
Tennessee	127	96	737,500	2,901	2.5
Texas	213	98	3,122,600	10,488	9.1
Utah	6	100	121,700	285	0.2
Vermont	4	100	12,700	130	0.1
Virginia	105	95	1,519,400	4,582	4.0
Washington	35	97	298,100	1,035	0.9
West Virginia	2	100	23,000	125	0.1
Wisconsin	27	93	269,200	938	0.8
Wyoming	1	0	5,400	0	0.0
Totals/Average	2,631	97%	27,376,900	\$ 114,566	100.0%

*Less than 0.1%

⁽¹⁾ Includes rental revenue for all properties owned by Realty Income at March 31, 2012, including revenue from properties reclassified as discontinued operations of \$162. Excludes revenue of \$64 from properties owned by Crest.