

press release

REALTY  INCOME

The Monthly Dividend Company®



FOR
IMMEDIATE
RELEASE

REALTY INCOME ANNOUNCES WEBCAST OF FOURTH QUARTER OPERATING RESULTS CONFERENCE CALL

ESCONDIDO, CALIFORNIA, January 15, 2008...Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE:O) today announced that on February 12, 2009 it will hold its fourth quarter operating results conference call at 1:30 PM Pacific Time. Tom A. Lewis, Chief Executive Officer and Paul M. Meurer, Executive Vice President, Chief Financial Officer and Treasurer will conduct the call.

Webcast Instructions:

The conference call will be broadcast live over the Internet using webcast technology available through PrecisionIR. The webcast can be accessed as follows:

- Go to the Realty Income website at www.realtyincome.com
- Click on the February 12 conference call icon on the home page
- Link to the webcast
- Register to hear the call
- Click to submit the registration information
- Click one more time to hear the call

A replay of the conference call may be accessed for seven days after the conclusion of the live broadcast. To access the replay, go to the Realty Income website and click on the February 12 conference call icon on the home page. (The replay will be available approximately two hours after the call.)

Please note that Internet users will need audio software and speakers in order to hear the call. Audio software can be downloaded a few days prior to the scheduled conference call and webcast by going to:
<http://www.investorcalendar.com/IC/CEPage.asp?ID=139790>.

Telephone Replay:

Shareholders may also access a telephone replay of the Fourth Quarter Operating Results Conference Call by calling 1-800-405-2236 and entering the passcode 1125151#. The telephone replay will be available until February 19, 2009.

Realty Income is The Monthly Dividend Company®, a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the Company has paid 462 consecutive monthly dividend payments throughout its 39-year operating history and has increased the monthly dividend for 45 consecutive quarters. The monthly dividend is supported by the cash flow from over 2,300 retail properties owned under long-term lease agreements with leading regional and national retail chains. The Company is an active buyer of net-leased retail properties nationwide.

Note to Editors: Realty Income press releases are available at no charge by calling our toll-free investor hotline number: 888-811-2001, or through the Internet at <http://www.realtyincome.com/Investing/News.html>.